

Steel Bulletin.

June 2019.

Prices

Price Index



As can be seen from our graph selling prices have never been higher, but only just as we see prices stagnate. Stagnate is probably not the right word to use as mills are constantly trying to push up prices on the back of raw material increases and stockholders are doing the opposite. We are in the middle and our margins are under a lot of pressure. Over the next few months, if British Steel survive, we can see some price adjustments taking place but nothing too dramatic. The question facing us all is will British Steel survive? If BS does not survive then we could see a raid on our stocks as the larger fabricators, who rely on BS for their just in time service, try to buy steel from stock. Tomrods as a company want British Steel to survive as we need our manufacturing base, but only if the non-profit making group companies are closed down. Fortunately Tomrods does not rely on supplies from BS and we can continue taking long term care of all our existing customers.

Supply

We await the outcome following the liquidation of British Steel.

Tomrods Ltd

Many things have happened since our last bulletin and you can catch up with these by reading previous news items. Despite some fierce competition and low margins we are still, every month, producing real profits. The Tomrods team is still giving our customers an outstanding service and despite a slowing down of the market we are still ahead of 2018 despatch levels. I am very proud of the way everyone at Tomrods has reacted to my retirement and we continue to plan for the future. On a personal front I have finished my cancer treatment and I am on the maintenance period, I still play golf, do the garden, go to the gym, walk into town and each month eagerly await the sales figures. I must thank everyone at Harrogate hospital, they have been brilliant, but the biggest thank you must go to my wife Julie who puts up with me as I get in the way around the house. Now that we have our new website up and running we will try to keep you in touch more regularly with the market and any other relevant developments .

Thanks to all our customers, suppliers and friends for your continued support and if you have any comments please send me an email or call the office on 01845 528200.

All the best

JOHN THOMPSON
CHAIRMAN.



TOMRODS LTD
STEEL STOCKHOLDERS



Thank you for reading this and if you have any comments about Tomrods or our website please do contact me at john@tomrods.co.uk
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