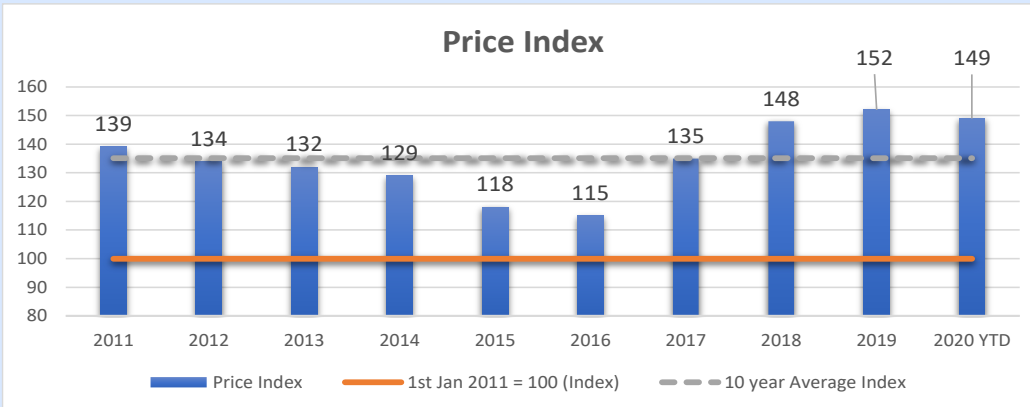


# Steel Bulletin.

August 2020.

## Prices



It is sometime since our last bulletin and much has happened. Current prices have stayed robust and the view of most mills has been that there is no benefit trying to chase volume at the expense of prices. In July the new Chinese owned British Steel and Arcelor both announced a price increase of £30/t on heavy sections and this has been followed by British Steel announcing another £30/t from September. Hollow sections will also definitely see a price rise as imported dock stock cannot be replaced until October due to European quotas. We believe that prices will rise over the next few months but there are many different elements to take into account so we recommend that you keep in touch with our sales department who will keep you up to date with all price movements.

## Supply

This is an interesting topic and generally supply of most sections are in balance. However with summer holidays and mill closures, some popular sizes will be in short supply as they await mill rollings in September and October. Hollow sections are being affected by new quotas on Turkish supply and this will force prices up in the short term and there may be more shortages to come. The whole European and world markets are still recovering from the virus shut downs and there could be many more unforeseen twists and turns to come over the next few months.

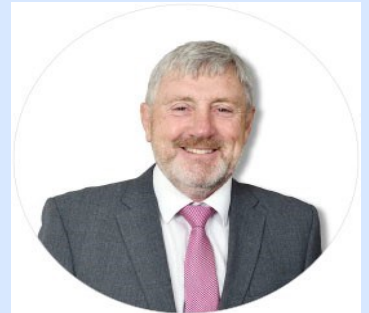
## Tomrods Ltd

After the shock of the pandemic close down, as we are an essential service provider, we continued to work following strict government social distancing guide lines. Sales dropped by 50% in April but have slowly recovered and we are currently at 75% of our previous sales levels. We have benefited from the government furlough system and other short term loans and we are delighted to say that we are now back in profit and expect to stay profitable for the foreseeable future. We have taken this opportunity to look at all our processes and systems and we have managed to increase efficiencies and productivity at the same time as making sure that we provide a safe and healthy working environment for all our members of staff. On a sad note we are saying goodbye to Alvidas who has been with us for 14 years, he has been an exemplary member of staff and has looked after our preservation line as if it was his own. Alvidas is returning to Lithuania to be with his family and we all wish him the very best for the future.

Thanking you for reading this.  
Kind Regards,  
John Thompson.



**TOMRODS LTD**  
STEEL STOCKHOLDERS



Thank you for reading this and if you have any comments about Tomrods or our website please do contact me at [john@tomrods.co.uk](mailto:john@tomrods.co.uk)  
**John Thompson**

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